

Woodridge Forest Community Association Inc.

Income Statement Budget Comparison

Posted 11/1/2023 To 11/30/2023 11:59:00 PM

	Current Month 1-Operating				Year to Date 1-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	42,990.67	42,923.33	67.34	-0.16%	472,291.33	472,156.67	134.66	-0.03%	515,080.00
Builder Assessment Earned	4,081.66	4,081.66	0.00	0.00%	44,898.34	44,898.34	0.00	0.00%	48,980.00
Capitalization Fee	3,950.00	2,106.70	1,843.30	-87.50%	52,140.00	23,173.70	28,966.30	-125.00%	25,280.00
Late Fees	479.51	0.00	479.51	0.00%	13,283.54	0.00	13,283.54	0.00%	0.00
Legal - Collection Reimburse	1,284.00	250.00	1,034.00	-413.60%	7,070.25	2,750.00	4,320.25	-157.10%	3,000.00
Legal D/R Fees Reimburse	50.00	250.00	(200.00)	80.00%	1,094.40	2,750.00	(1,655.60)	60.20%	3,000.00
Mowing, D/R Reimburse	0.00	29.20	(29.20)	100.00%	0.00	321.20	(321.20)	100.00%	350.00
Fine Income	0.00	250.00	(250.00)	100.00%	(60.00)	2,750.00	(2,810.00)	102.18%	3,000.00
Clubhouse Rental Income	50.00	0.00	50.00	0.00%	250.00	0.00	250.00	0.00%	0.00
Oper.-Transfer to Reserve	(2,333.30)	(2,333.30)	0.00	0.00%	(25,666.70)	(25,666.70)	0.00	0.00%	(28,000.00)
Interest Income	28.73	588.80	(560.07)	95.12%	258.20	6,476.80	(6,218.60)	96.01%	7,065.00
MUD Contribution - Landsc	3,599.51	4,288.10	(688.59)	16.06%	34,089.81	47,169.10	(13,079.29)	27.73%	51,457.00
MUD Contribution - Water	7,643.08	1,474.10	6,168.98	-418.49%	54,323.29	16,215.10	38,108.19	-235.02%	17,689.00
Access Control Devices	0.00	0.00	0.00	0.00%	425.00	0.00	425.00	0.00%	0.00
TOTAL Revenue	61,823.86	53,908.59	7,915.27	-14.68%	654,397.46	592,994.21	61,403.25	-10.35%	646,901.00
TOTAL Income	61,823.86	53,908.59	7,915.27	-14.68%	654,397.46	592,994.21	61,403.25	-10.35%	646,901.00
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	533.30	533.30	100.00%	6,293.75	5,866.30	(427.45)	-7.29%	6,400.00
Federal Income Tax	0.00	0.00	0.00	0.00%	3,820.00	0.00	(3,820.00)	0.00%	0.00
School Tax	1,094.63	70.80	(1,023.83)	-1446.09%	1,094.63	778.80	(315.83)	-40.55%	850.00
Property Tax	537.94	37.50	(500.44)	-1334.51%	537.94	412.50	(125.44)	-30.41%	450.00
MUD Tax	1,035.77	62.50	(973.27)	-1557.23%	1,035.77	687.50	(348.27)	-50.66%	750.00
TOTAL Audit & Taxes	2,668.34	704.10	(1,964.24)	-278.97%	12,782.09	7,745.10	(5,036.99)	-65.03%	8,450.00
Committee Expense									
Social/Community Events	350.00	666.70	316.70	47.50%	6,419.74	7,333.70	913.96	12.46%	8,000.00
Community Decorations	0.00	666.70	666.70	100.00%	0.00	7,333.70	7,333.70	100.00%	8,000.00
Yard of the Month	0.00	83.30	83.30	100.00%	0.00	916.30	916.30	100.00%	1,000.00
TOTAL Committee Expense	350.00	1,416.70	1,066.70	75.29%	6,419.74	15,583.70	9,163.96	58.80%	17,000.00
Common Area Maintenance									
General Repairs/Maintenance	1,350.00	833.30	(516.70)	-62.01%	6,206.11	9,166.30	2,960.19	32.29%	10,000.00
Plumbing	1,705.00	37.50	(1,667.50)	-4446.67%	3,718.45	412.50	(3,305.95)	-801.44%	450.00
Fences and Gates	0.00	125.00	125.00	100.00%	450.00	1,375.00	925.00	67.27%	1,500.00
Graffiti Removal	0.00	41.70	41.70	100.00%	0.00	458.70	458.70	100.00%	500.00
Sidewalks/Walking Trails	0.00	41.70	41.70	100.00%	0.00	458.70	458.70	100.00%	500.00
Power Washing	0.00	833.30	833.30	100.00%	0.00	9,166.30	9,166.30	100.00%	10,000.00
Electrical	0.00	83.30	83.30	100.00%	0.00	916.30	916.30	100.00%	1,000.00
Signage	0.00	58.30	58.30	100.00%	825.00	641.30	(183.70)	-28.64%	700.00
TOTAL Common Area Main	3,055.00	2,054.10	(1,000.90)	-48.73%	11,199.56	22,595.10	11,395.54	50.43%	24,650.00
Insurance									

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	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Ins. - Directors & Officers	150.94	125.00	(25.94)	-20.75%	1,660.34	1,375.00	(285.34)	-20.75%	1,500.00
Ins. - Flood	159.50	120.00	(39.50)	-32.92%	1,687.00	1,320.00	(367.00)	-27.80%	1,440.00
Ins. - Liability	0.00	20.80	20.80	100.00%	0.00	228.80	228.80	100.00%	250.00
Ins. - Umbrella	645.13	291.70	(353.43)	-121.16%	6,689.83	3,208.70	(3,481.13)	-108.49%	3,500.00
Ins. - Package	2,630.13	1,250.00	(1,380.13)	-110.41%	28,957.53	13,750.00	(15,207.53)	-110.60%	15,000.00
Ins.- Fidelity Bond	40.77	20.80	(19.97)	-96.01%	448.47	228.80	(219.67)	-96.01%	250.00
Ins.- W. Comp	33.44	41.70	8.26	19.81%	367.84	458.70	90.86	19.81%	500.00
TOTAL Insurance	3,659.91	1,870.00	(1,789.91)	-95.72%	39,811.01	20,570.00	(19,241.01)	-93.54%	22,440.00
<u>Lake Maintenance</u>									
Lake Maintenance Contract	620.00	1,240.00	620.00	50.00%	6,820.00	13,640.00	6,820.00	50.00%	14,880.00
Lake Chemicals	1,558.63	156.20	(1,402.43)	-897.84%	4,139.01	1,718.20	(2,420.81)	-140.89%	1,875.00
Lake- Pump/Fountain Repa	0.00	83.30	83.30	100.00%	2,003.10	916.30	(1,086.80)	-118.61%	1,000.00
TOTAL Lake Maintenance	2,178.63	1,479.50	(699.13)	-47.25%	12,962.11	16,274.50	3,312.39	20.35%	17,755.00
<u>Landscape Expense</u>									
Landscape Contract	17,031.59	17,083.30	51.71	0.30%	187,347.49	187,916.30	568.81	0.30%	205,000.00
Landsc.Improvmts./Repairs	0.00	0.00	0.00	0.00%	5,562.50	0.00	(5,562.50)	0.00%	0.00
Landscape Extra	0.00	25.00	25.00	100.00%	0.00	275.00	275.00	100.00%	300.00
Irrigation Maintn./Repairs	762.74	833.30	70.56	8.47%	9,269.70	9,166.30	(103.40)	-1.13%	10,000.00
Seasonal/Replacements	0.00	166.70	166.70	100.00%	0.00	1,833.70	1,833.70	100.00%	2,000.00
Tree Removal	0.00	125.00	125.00	100.00%	2,400.00	1,375.00	(1,025.00)	-74.55%	1,500.00
Deed Restriction Mowing	0.00	29.20	29.20	100.00%	0.00	321.20	321.20	100.00%	350.00
Deed Restriction - Other	25.00	250.00	225.00	90.00%	50.00	2,750.00	2,700.00	98.18%	3,000.00
TOTAL Landscape Expense	17,819.33	18,512.50	693.17	3.74%	204,629.69	203,637.50	(992.19)	-0.49%	222,150.00
<u>Legal Expenses</u>									
Legal Collections	1,259.00	250.00	(1,009.00)	-403.60%	7,120.25	2,750.00	(4,370.25)	-158.92%	3,000.00
Legal Corporate	0.00	125.00	125.00	100.00%	396.00	1,375.00	979.00	71.20%	1,500.00
Legal Deed Restrictions	0.00	166.70	166.70	100.00%	963.17	1,833.70	870.53	47.47%	2,000.00
TOTAL Legal Expenses	1,259.00	541.70	(717.30)	-132.42%	8,479.42	5,958.70	(2,520.72)	-42.30%	6,500.00
<u>Office/Administrative</u>									
Management Services	1,956.00	1,879.20	(76.80)	-4.09%	21,516.00	20,671.20	(844.80)	-4.09%	22,550.00
Management Fee- Other	0.00	125.00	125.00	100.00%	0.00	1,375.00	1,375.00	100.00%	1,500.00
Bank Charges	25.00	41.70	16.70	40.05%	260.96	458.70	197.74	43.11%	500.00
Copies & Printing	128.85	333.30	204.45	61.34%	1,909.05	3,666.30	1,757.25	47.93%	4,000.00
Administrative Supplies	0.00	35.00	35.00	100.00%	0.00	385.00	385.00	100.00%	420.00
Misc. Office Expense	2,069.00	323.30	(1,745.70)	-539.96%	3,050.07	3,556.30	506.23	14.23%	3,880.00
Meeting Expense	0.00	20.80	20.80	100.00%	1,057.88	228.80	(829.08)	-362.36%	250.00
Newsletter / Mailouts	0.00	58.30	58.30	100.00%	1,800.00	641.30	(1,158.70)	-180.68%	700.00
Welcome Packets	0.00	60.00	60.00	100.00%	0.00	660.00	660.00	100.00%	720.00
ACC Applications	0.00	300.00	300.00	100.00%	0.00	3,300.00	3,300.00	100.00%	3,600.00
Permits and Fees	0.00	416.70	416.70	100.00%	603.50	4,583.70	3,980.20	86.83%	5,000.00
Postage	37.54	250.00	212.46	84.98%	934.02	2,750.00	1,815.98	66.04%	3,000.00
Storage Fee	15.00	48.00	33.00	68.75%	45.00	528.00	483.00	91.48%	576.00
Website Hosting	100.00	250.00	150.00	60.00%	1,086.64	2,750.00	1,663.36	60.49%	3,000.00

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	Current Month 1-Operating				Year to Date 1-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Office/Administrative	4,331.39	4,141.30	(190.09)	-4.59%	32,263.12	45,554.30	13,291.18	29.18%	49,696.00
<u>Other Expenses</u>									
Bad Debt	0.00	416.70	416.70	100.00%	0.00	4,583.70	4,583.70	100.00%	5,000.00
Pest Control	103.32	125.00	21.68	17.34%	1,472.60	1,375.00	(97.60)	-7.10%	1,500.00
Mosquito Fogging	372.00	208.30	(163.70)	-78.59%	2,232.00	2,291.30	59.30	2.59%	2,500.00
KSA Dues	2,263.58	2,716.70	453.12	16.68%	24,274.31	29,883.70	5,609.39	18.77%	32,600.00
Security	4,860.13	5,833.30	973.17	16.68%	56,530.13	64,166.30	7,636.17	11.90%	70,000.00
TOTAL Other Expenses	7,599.03	9,300.00	1,700.97	18.29%	84,509.04	102,300.00	17,790.96	17.39%	111,600.00
<u>Pool Area</u>									
Pool Management Contract	870.57	3,687.50	2,816.93	76.39%	45,897.53	40,562.50	(5,335.03)	-13.15%	44,250.00
Pool Chemicals / Supplies	0.00	30.00	30.00	100.00%	171.00	330.00	159.00	48.18%	360.00
Pool Access System	0.00	575.80	575.80	100.00%	1,385.61	6,333.80	4,948.19	78.12%	6,910.00
Pool General Maint./Repairs	0.00	416.70	416.70	100.00%	2,274.25	4,583.70	2,309.45	50.38%	5,000.00
Pool Tags Expense	0.00	100.00	100.00	100.00%	1,030.12	1,100.00	69.88	6.35%	1,200.00
TOTAL Pool Area	870.57	4,810.00	3,939.43	81.90%	50,758.51	52,910.00	2,151.49	4.07%	57,720.00
<u>Recreation Center</u>									
Playground Maintenance	0.00	166.70	166.70	100.00%	0.00	1,833.70	1,833.70	100.00%	2,000.00
Clubhouse Maint./Repairs	880.01	66.70	(813.31)	-1219.36%	991.28	733.70	(257.58)	-35.11%	800.00
Clubhouse Janitorial	200.00	100.00	(100.00)	-100.00%	1,904.00	1,100.00	(804.00)	-73.09%	1,200.00
Clubhouse Supplies	0.00	41.70	41.70	100.00%	0.00	458.70	458.70	100.00%	500.00
TOTAL Recreation Center	1,080.01	375.10	(704.91)	-187.93%	2,895.28	4,126.10	1,230.82	29.83%	4,500.00
<u>Utilities</u>									
Electric-Common Area	1,083.26	1,166.70	83.44	7.15%	13,111.99	12,833.70	(278.29)	-2.17%	14,000.00
Telephone	191.43	200.00	8.57	4.28%	2,142.35	2,200.00	57.65	2.62%	2,400.00
Water / Irrigation	12,431.13	5,166.70	(7,264.43)	-140.60%	102,690.76	56,833.70	(45,857.06)	-80.69%	62,000.00
TOTAL Utilities	13,705.82	6,533.40	(7,172.42)	-109.78%	117,945.10	71,867.40	(46,077.70)	-64.11%	78,400.00
TOTAL Expense	58,577.03	51,738.40	(6,838.63)	-13.22%	584,654.67	569,122.40	(15,532.27)	-2.73%	620,861.00
Excess Revenue / Expense	3,246.83	2,170.19	1,076.64	-49.61%	69,742.79	23,871.81	45,870.98	-192.16%	26,040.00

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	Current Month 2-Reserve				Year to Date 2-Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fur	2,333.30	2,333.30	0.00	0.00%	25,666.70	25,666.70	0.00	0.00%	28,000.00
RSRV Interest Income	543.69	0.00	543.69	0.00%	1,722.28	0.00	1,722.28	0.00%	0.00
TOTAL Reserve Income	2,876.99	2,333.30	543.69	-23.30%	27,388.98	25,666.70	1,722.28	-6.71%	28,000.00
TOTAL Income	2,876.99	2,333.30	543.69	-23.30%	27,388.98	25,666.70	1,722.28	-6.71%	28,000.00
Expense									
<u>Reserve Expenses</u>									
Reserve Study	0.00	0.00	0.00	0.00%	3,850.00	0.00	(3,850.00)	0.00%	0.00
RSRV- Capital Reserves	0.00	0.00	0.00	0.00%	45,300.00	0.00	(45,300.00)	0.00%	0.00
RSRV- Elec. Repair	0.00	0.00	0.00	0.00%	13,345.00	0.00	(13,345.00)	0.00%	0.00
RSRV - Concrete Fence	0.00	0.00	0.00	0.00%	9,600.00	0.00	(9,600.00)	0.00%	0.00
RSRV Landscape-Timbers	0.00	0.00	0.00	0.00%	18,882.30	0.00	(18,882.30)	0.00%	0.00
RSRV – Tree Removal	0.00	0.00	0.00	0.00%	4,050.00	0.00	(4,050.00)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	95,027.30	0.00	(95,027.30)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	95,027.30	0.00	(95,027.30)	0.00%	0.00
Excess Revenue / Expense	2,876.99	2,333.30	543.69	-23.30%	(67,638.32)	25,666.70	(93,305.02)	363.53%	28,000.00